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MARKET STATISTICS

SUBMARKET	INVENTORY (SF)	AVAILABILITY RATE	CURRENT QTR OVERALL NET ABSORPTION (SF)	YTD OVERALL NET ABSORPTION (SF)	UNDER CNSTR (SF)	GRADE A NET EFFECTIVE RENT				
						HK\$/SF/MO	US\$/SF/MO	EUR/SF/MO	Q-o-Q change	YTD change
Greater Central	16,266,486	17.3%	29,287	138,230	786,300	\$79.8	\$10.3	\$9.8	-1.5%	-6.4%
Wanchai / Causeway Bay	9,434,924	13.6%	28,907	196,181	1,160,400	\$47.0	\$6.0	\$5.7	-1.8%	-5.9%
Greater Tsimshatsui	10,073,414	13.8%	39,821	192,273	2,582,400	\$42.4	\$5.5	\$5.2	-0.4%	-2.3%
CORE AREA TOTALS	35,774,825	15.3%	98,014	526,685	4,529,100	\$60.6	\$7.8	\$7.4	-1.4%	-5.1%
Hong Kong East	9,430,396	18.9%	-58,234	-79,302	-	\$34.4	\$4.4	\$4.2	-4.7%	-12.8%
Hong Kong South	2,761,041	25.6%	36,326	4,066	238,400	\$24.3	\$3.1	\$3.0	-2.9%	-10.9%
Kowloon East	17,069,255	22.5%	42,703	642,290	310,700	\$24.6	\$3.2	\$3.0	-3.1%	-5.1%
Kowloon West	5,556,372	30.2%	1,420	3,908	-	\$29.0	\$3.7	\$3.5	-0.4%	-6.4%
NON-CORE AREA TOTALS	34,817,064	23.0%	22,215	570,962	649,100	\$28.0	\$3.6	\$3.4	-3.3%	-8.8%
OVERALL TOTAL	70,591,889	19.1%	120,229	1,097,646	5,078,200	\$45.0	\$5.8	€5.5	-1.9%	-6.1%

*Exchange Rate: 1USD = 0.9506 EUR 7.7753 HKD (as of 16 Dec, 2024)
**All areas presented are on NFA bases

KEY LEASE TRANSACTIONS Q4 2024

PROPERTY	SUBMARKET	TENANT	SF (NFA)	TYPE
One Pacific Place	Greater Central	KGI Bank	35,300	New Setup
Manulife Financial Centre	Kowloon East	The Hong Kong University of Science & Technology	22,600	Expansion
Two IFC	Greater Central	Millennium Capital Management	22,000	Expansion
Kingston International Centre	Kowloon East	The University of Hong Kong	16,600	Expansion
Dorset House	Hong Kong East	LVMH Fashion Group	12,700	Relocation

KEY PROJECTS UNDER CONSTRUCTION

PROPERTY	SUBMARKET	OWNER / DEVELOPER	SF (NFA)	COMPLETION YEAR
International Gateway Centre	Greater Tsimshatsui	Sun Hung Kai Properties	2,112,000	2025
Lee Garden Eight	Wanchai / Causeway Bay	Hysan / Chinachem	750,000	2026
Artist Square Towers	Greater Tsimshatsui	Sun Hung Kai Properties	470,400	2027
One Causeway Bay	Wanchai / Causeway Bay	Mandarin Oriental / Hongkong Land	410,400	2025
THE CENDAS	Kowloon East	SEA Holdings	310,700	2025

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